



Development Asset Management



Main responsibilities:

The aim is to provide a seamless asset management service, which drives continuous improvement in the council's property portfolio.

The service assists client departments to deliver corporate objectives by –

- Assisting with development of large capital schemes.
- Providing professional property advice and handling the disposal of property.
- Assisting in the implementation of specific asset management based projects.

In addition to the above, the markets division provides and manages retail markets in the city centre and at various town centres across the Leeds district.

As the council is a major land and property owner in the city, the asset management service plays a key role in helping to shape the physical development of Leeds along with other services of the authority.

Budget highlights 2007/08:

Property Services are now billing for fees using the Timemaster time recording system. This has helped to identify additional income and also assisted Legal Services in identifying clients correctly.

Income to the Council from Advertising sites is increasing each year.

The use of auctions to dispose of surplus property assets, piloted in 2006/07, is set to become the Councils preferred form of disposal of more straightforward residential sites. This approach provides early capital receipts, but also equally important, early payment of the Councils surveyor and legal fees.

Despite the disruption created through the building of the East Leeds Link Road income from the Sunday Car Boot Sale at Pontefract Lane is holding up well as a result of careful planning.